

INDEPENDENT AUDITOR'S REPORT

To Management Committee,
Jana Bhawana Campus
Chapagaun, Lalitpur

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Jana Bhawana Campus, which comprise the Statement of Financial Position as at Ashadh 31, 2078, and the Statement of Income and Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Company as at Ashadh 31, 2078, and (of) its financial performance and its cash flows for the year then ended in accordance with general practice of accounting.

Basis for Opinion

We conducted our audit in accordance with Nepal Standards on Auditing (NSAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the ICAN's *Handbook of Code of Ethics for Professional Accountants* together with the ethical requirements that are relevant to our audit of the financial statements in [jurisdiction], and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAN's *Handbook of The Code of Ethics For Professional Accountants*. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management for the Financial Statements.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with NFRSSs, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Campus's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the campus or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Campus's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with NSAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with NSAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.
- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

- We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- In our opinion the Company has kept proper books of account as required by law so far, as appears from our examinations of those Books.
- The financial statements are in agreement with the books of account.
- In our opinion and to the best of our information and according to the explanation given to us, the financial statement the said Balance Sheet, Income Statement and Cash Flow Statement, read together with the notes forming part of the accounts give the information required by concern authorities in the manner so required and give a true and fair view:
 - In the case of Balance Sheet, of the state of affairs of the campus as at 31st Ashadh, 2078; and
 - In the case of Income Statement, of the results of operations of the Campus for the year ended on 31st Ashadh, 2078; and
 - In the case of the Cash Flow Statement, of Cash inflow and outflow of campus for the year ended on that date.
- Neither we have come across any of the information about the misappropriation of fund by the directors or any of the representative or company's staffs during the course of our audit nor have we received any such information from the management.
- No accounting fraud has been observed during the course of our audit.

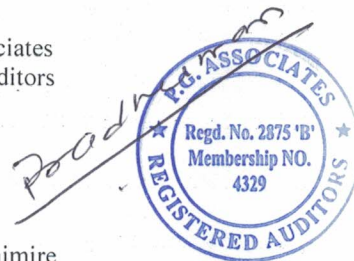
Place Lalitpur

Date: 2078.10.14

For P.G. Associates
Registered Auditors

Signature

Pradhuman Ghimire
Membership No.4329



UDIN Number: 220130RA043290oPoJ

Jana Bhawana Campus
Godawari - 11, Chapagaun, Lalitpur, Nepal
Statement of Financial Position (Balance Sheet)
As at Ashad 31, 2078

Particulars	Schedule	FY 2077/078	FY 2076/077
<u>Sources of Fund</u>			
Capital Fund	1	33,580,119.82	18,415,389.72
Scholarship Fund	2	62,600.00	62,600.00
Endowment Fund	3	650,001.00	450,000.00
Surplus and Deficits	4	(2,969,739.26)	(2,423,959.98)
Total Capital Fund and Reserve		31,322,981.56	16,504,029.74
Loan	5	7,208,293.00	10,551,632.00
Current Liabilities & Provision	10	12,200,964.95	21,610,649.67
Total		50,732,239.51	48,666,311.41
<u>Application of Fund</u>			
<u>Non Current Assets</u>			
Property, Plants and Equipments	6	46,870,314.98	46,422,099.08
Share Investment	3	44,000.00	44,000.00
Total Non Current Assets		46,914,314.98	46,466,099.08
<u>Current Assets</u>			
Prepaid, advances, loans and deposits	8	1,598,414.86	1,237,700.23
Cash and Bank Balance	9	2,219,509.67	962,512.10
Total Current Assets		3,817,924.53	2,200,212.33
Total		50,732,239.51	48,666,311.41

Significant accounting policies & Notes to the Accounts 22

Mr. Babins Sharma
Acting Chairman
Date: Magh 14, 2078

Mr. Shiva Raj Sanjel
Campus Chief

Mrs. Prabha Maharjan
Accountant

Mr. Pradhuman Ghimire
Registered Auditor

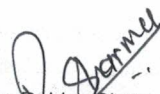




Jana Bhawana Campus
Godawari - 11, Chapagaun, Lalitpur, Nepal
Income Statement (Profit and loss Account)
For the year ended Ashad 31, 2078

Particulars	Schedule	FY 2077/078	FY 2076/077
Income			
Income related to Students' fees	11	7,642,419.00	10,505,150.00
Regular grant income	12	7,853,446.50	9,769,285.00
Interest income	13	72,081.77	66,032.98
Examination income	14	1,719,650.00	2,076,250.00
Registration income	15	169,200.00	384,850.00
Other income	16	1,982,218.00	1,630,625.75
Total Income	A	19,439,015.27	24,432,193.73
Expenses			
Administration expenses	17	14,324,477.45	16,954,377.55
Examination related expenses	18	1,101,925.00	1,223,544.00
Registration expenses	19	337,902.00	323,600.00
Program related expense	20	1,500.00	5,510.00
Total Expenses	B	15,765,804.45	18,507,031.55
Profit before interest, Depreciation and Taxes (A-B)		3,673,210.82	5,925,162.18
Depreciation	6	3,552,091.10	4,762,815.17
Profit before Interest and Income tax		121,119.72	1,162,347.01
Less: Interest on loan	21	666,899.00	979,316.00
Profit before Income tax		(545,779.28)	183,031.01
Provision for Tax			
Net Profit After Income Tax(Transferred to Balance Sheet)		(545,779.28)	183,031.01


Significant accounting policies & Notes to the Accounts

22


Mr. Rabins Sharma
Acting Chairman
Date: Magh 14, 2078

 
Mr. Shiva Raj Sanjel
Campus Chief
Mrs. Prabha Maharjan
Accountant




Mr. Pradhuman Ghimire
Registered Auditor



Jana Bhawana Campus
Godawari - 11, Chapagaun, Lalitpur, Nepal
Cash Flow Statement
For the year ended Ashad 31, 2078

Particulars	FY 2077/078	FY 2076/077
Cash Inflows from Operating Activities		
Profit/Loss for the year	(545,779.28)	183,031.01
Depreciation	3,552,091.10	4,762,815.17
Change in reserve	-	-
Operating Profit (Loss)	3,006,311.82	4,945,846.18
(Increase)/Decrease in Current Assets	(360,714.63)	622,158.00
Increase/(Decrease) in Current Liabilities	(9,409,684.72)	11,411,892.75
Net Cash Flow from Operating Activities	(6,764,087.53)	16,979,896.93
Cash Flow from Investment		
Purchase of investments	-	6,000.00
Purchase/Sales Fixed Assets	(4,000,307.00)	(24,925,733.45)
Net Cash Outflow from Investing Activities	(4,000,307.00)	(24,919,733.45)
Cash Flow from Financing Activities		
Increase in Secured Loan	(3,343,339.00)	3,163,433.50
Increase in Capital grants	15,364,731.10	4,689,159.78
Net Cash Inflow from Financing Activities	12,021,392.10	7,852,593.28
Net Increase/Decrease in cash or cash equivalent	1,256,997.57	(87,243.24)
Cash and Cash equivalent at the beginning of the period	962,512.20	1,049,755.44
Cash and Cash equivalent at the end of the Period	2,219,509.77	962,512.20

Significant accounting policies & Notes to the Accounts

22

Mr. Rabin Sharma
Acting Chairman
Date: Magh 14, 2078

Mr. Shiva Raj Sanjel
Campus Chief

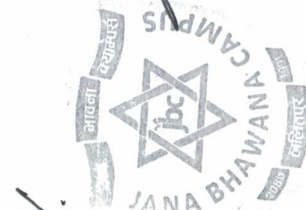
Mrs. Prabha Maharjan
Accountant

Mr. Pradhuman Ghimire
Registered Auditor



Jana Bhawana Campus
 Godawari- 11, Lalitpur, Nepal
Schedule forming part of Financial Statement
 As at Ashad 31, 2078
Schedule : 6 Fixed Assets

S.No	Particulars	Dep. Rate	Opening WDV	Up to Poush	Addition Magh to Chaitra	Baisakh to Ashad	Total	Depreciation During the Year	W.D.V as on 31-3-2078	W.D.V as on 31-3-2077
1	Block A	5%								
	Land		1,003,150.00				1,003,150.00		1,003,150.00	
	Building		20,971,019.23			886,957.00	21,857,976.23	1,063,333.58	20,794,642.65	20,971,019.23
			21,974,169.23			886,957.00	22,861,126.23	1,063,333.58	21,797,792.65	21,974,169.23
2	Block B	10%								
	Furniture & Fixtures		7,208,287.26			169,500.00	7,377,787.26	726,478.73	6,651,308.53	7,208,287.26
	Carpeting		456,996.83				456,996.83	45,699.68	411,297.15	456,996.83
	Office Equipments & Lab		10,325,970.39			2,558,094.00	12,884,064.39	1,032,597.04	11,851,467.35	10,325,970.39
			17,991,254.48			2,727,594.00	20,718,848.48	1,804,775.45	18,914,073.03	17,991,254.48
3	Block D	10%								
	Books		2,192,439.65				2,192,439.65	224,014.67	1,968,424.98	2,192,439.65
	Air Condition		772,543.33	1,615.00	39,053.00	60,160.00	872,371.33	77,254.33	795,117.00	772,543.33
	Smart Board		892,323.33				892,323.33	89,232.33	803,091.00	892,323.33
	Solar Power System		2,207,810.00				2,207,810.00	220,781.00	1,987,029.00	2,207,810.00
	Led Scrolling Board									
	Other fixed assets		101,060.18			128,820.00	229,880.18	4,294.00	225,586.18	101,060.18
	Pavements		50,034.88			156,103.00	206,137.88	15,309.45	190,828.43	50,034.88
			6,216,211.37	1,615.00	39,053.00	345,083.00	6,601,967.37	5,003.49	6,596,963.88	6,216,211.37
3	Block E	20%								
	Software		240,464.00				240,464.00	48,092.80	192,371.20	240,464.00
			240,464.00				240,464.00	48,092.80	192,371.20	240,464.00
	Total=====		46,422,099.08	1,615.00	39,053.00	3,959,634.00	50,422,406.08	3,552,091.10	46,870,314.98	46,422,099.08



[Signature]

[Signature]

[Signature]



Jana Bhawana Campus
Godawari - 11, Chapagaun, Lalitpur, Nepal
Schedules forming part of Financial Statements
As at Ashad 31, 2078

Capital Fund
Schedule 1

Particulars	FY 2077/078	FY 2076/077
Capital Fund	4,273,731.23	4,273,731.23
Add: Grant for Building (UGC)	4,505,949.78	4,505,949.78
Add: Grant for Equipment (UGC)	1,050,000.00	1,050,000.00
Add: Grant for RMC (UGC)	1,000,000.00	1,000,000.00
Add: Grant for Resource mobilization	15,185,989.81	2,665,384.71
Add: Donation from Teachers/ staffs and public	287,405.00	287,405.00
Add: Grants from Province Govt.	5,381,144.00	2,737,019.00
Add: Grant from District Co-ordination Committie (Truss)	970,000.00	970,000.00
Add: Grant from Godawari Municipality for Building	925,900.00	925,900.00
Total	33,580,119.82	18,415,389.72

Scholarship Fund
Schedule 2

Particulars	FY 2077/078	FY 2076/077
Dr. Pusparaj Rajkarnikar	32,600.00	32,600.00
Jugmohan Meher Kayasthya	5,000.00	5,000.00
Sumukhi Shrestha	25,000.00	25,000.00
Total	62,600.00	62,600.00

Endowment Fund
Schedule 3

Particulars	FY 2077/078	FY 2076/077
Kapildev, Rajendra Pd, Dhurba Pd. Naupane	400,000.00	300,000.00
Gayan Bahadur Bogati	100,001.00	
Mrs. Sumukhi Shrestha	150,000.00	150,000.00
Total	650,001.00	450,000.00



Handwritten signature

Handwritten signature



Jana Bhawana Campus
Gcdawari - 11, Chapagaun, Lalitpur, Nepal
Schedules forming part of Financial Statements
As at Ashad 31, 2078

Surplus and Deficits
Schedule 4

Particulars	FY 2077/078	FY 2076/077
Deficits upto last year	(2,423,959.98)	(2,606,990.99)
Dificits for year	(545,779.28)	183,031.01
Total	(2,969,739.26)	(2,423,959.98)

Loan From Financial Institutions and Personal Loan

Schedule 5

Particulars	FY 2077/078	FY 2076/077
Gramin Co- Operative	369,842.00	493,630.00
Ajaya Maharjan	-	950,000.00
Badri Maharjan	-	1,000,000.00
Deepa Mahat (Loan) A/C	434,000.00	174,000.00
Nirmal Neupane (Loan) A/C	900,000.00	900,000.00
Laliguras(Overdraft)	1,000,000.00	1,000,000.00
Puspanjali Co-Operative	2,696,451.00	2,950,002.00
Prabha Maharjan	45,000.00	150,000.00
Bed Bahadur Lama	900,000.00	900,000.00
Rabins Sharma	263,000.00	254,000.00
Ramhari Ghimire	-	950,000.00
Sumukhi Shrestha	200,000.00	200,000.00
Raj Kumar Ghimire	400,000.00	500,000.00
Shivaraj Sanjel	-	130,000.00
Total	7,208,293.00	10,551,632.00



Jana Bhawana Campus
Godawari - 11, Chapagaun, Lalitpur, Nepal
Schedules forming part of Financial Statements
As at Ashad 31, 2078

Investment
Schedule 7

Particulars	FY 2077/078	FY 2076/077
Investment in share of co-operatives	44,000.00	44,000.00
Total	44,000.00	44,000.00

Prepaid, advances, loans and deposits
Schedule 8

Particulars	FY 2077/078	FY 2076/077
Fees Receivables from Students	-	595,221.38
Nirmal Acharya	-	79,970.00
Akash Badal Construction	-	90,000.00
Nirmal Neupane A/C	-	50,000.00
Nepal Public Campus	140,000.00	-
Samjhana Gyamba	-	-
Soft Nepal Pvt. Ltd.	-	-
Vishal Joshi	-	-
Badri maharjan	80,529.01	-
Bhuwan Maharjan	59,990.00	-
Deepak Sharma	5,000.00	-
Govinda Sanjel	6,225.00	-
Godawori Municipality	380,000.00	-
Prabha Maharjan	436,645.00	4,636.00
Santosh Adhikari A/C	-	10,000.00
Shiva Raj Sanjel	-	1,700.00
Sagar Almuniun Enterprises A/C	-	2,827.00
Rent Receivables	490,025.85	403,345.85
Total	1,598,414.86	1,237,700.23



Jana Bhawana Campus
Godawari - 11, Chapagaun, Lalitpur, Nepal
Schedules forming part of Financial Statements
As at Ashad 31, 2078

Cash and Bank Balance
Schedule 9

Particulars	FY 2077/078	FY 2076/077
Cash in hand	80,631.54	12,007.00
Gramin Co-operatives(Normal Saving)	42,377.00	34,273.00
Gramin Co-operatives(Saving)	55,373.00	45,955.00
Kist M B Call a/c	1,214.20	1,214.20
Kist M B Fixed a/c	650,000.00	650,000.00
Laligurash Corporate	15,805.40	43,489.74
Lali Gurash Cooperative (Saving)	31,599.00	
Laligurash Corporate Deposit amount	11,000.00	11,000.00
Prabhu bank	71,089.89	24,101.59
Margadarshan Co-operative	16,039.24	14,875.24
MBL Current A/C	860,909.26	81,829.26
MBL-Rajat Mahotsav Khata -Current Account	10,427.00	10,427.00
Puspanjali Co-operative -Saving Account	3,726.17	3,049.70
NBL Current A/C-279	4,424.88	4,424.88
Rastriya Banijya Bank Ltd	364,893.09	25,865.49
Total	2,219,509.67	962,512.10



[Handwritten signature]

[Handwritten signature]

[Handwritten signature]



Jana Bhawana Campus
Godawari - 11, Chapagaun, Lalitpur, Nepal
Schedules forming part of Financial Statements
As at Ashad 31, 2078

Current Liabilities, Provisions & Payables
Schedule 10

Particulars	FY 2077/078	FY 2076/077
TDS1.5%	21,713.99	33,625.60
Vat payable	1,464.00	-
Anu Books Store Pvt.Ltd	48,380.00	1,142,440.00
TDS 15%	-	57,871.00
Binita Nepali (Education Student)	25,000.00	25,000.00
College Bus (Transportation)	95,665.00	55,400.00
Darshan Dhunga Roda Suppliers	7,000.00	7,000.00
Deposit received from Shutter	124,934.34	142,934.34
Global Link Technology	2,144,124.00	3,652,537.00
Genenue Printing Press(Rajkumar)	3.00	3.00
Hiraman Ghalan (Canteen) A/C	-	94,425.00
Jitendra Maharjan (Wages)	22,708.00	22,708.20
Kachan aditi Printing Press	28,536.25	30,106.25
Laligurash Suppliers	28,174.00	28,174.00
New Kalpana Traders-Jitendra Maharjan	31,150.00	31,150.00
New Maharjan Stationery	7,730.00	2,600.00
Outstanidng Staffs Salaries	4,013,899.10	3,784,373.69
P.G. Associates (Audit Firm)	40,000.00	35,000.00
Phulbari Patry Palace A/C	-	193,115.00
CIT Payables	2,561,718.06	2,550,241.16
KEC Publication & Distribution (P) Ltd	-	25,775.00
KNN Store A/C	28,619.00	74,014.00
Mahalaxmi Kapada Pasal A/C	136,920.00	286,920.00
Printing exp-Rosy Degi prints	86,685.00	101,000.00
Proposal/Thesis Payable	-	59,000.00
Rajdeep Traders	218,707.00	309,189.00
Rajendra Prasad Timalisina	3,175.00	3,175.00
Ram Gopal Maharjan	1,200.00	59,866.00
Ranjan Ghimire (Canteen)	3,000.00	3,000.00
Sajawat Furniture Udyog	550.00	550.00
Social Tax	238,625.19	416,522.95
Ailendra K.C.	7,600.00	7,600.00
SD Catering and Rental Service	0.05	0.05
Rosy Art A/c	27,110.00	-
winsys enterprises	59,990.00	-
Shanti Nirman Sewa	0.55	0.55
Best It solution Pvt. Ltd.	473,428.00	-
Sundar Suppliers	8.52	8.52
Solution Store Nepal	83,625.00	-
Satellite Communication Centre A/C	-	27,233.00
Tajhya Store (Jal Krishna) A/C	3,400.00	3,400.00
New Kalpana Traders	2,654.90	2,655.00
Nawa Jyoti School	-	34,000.00
Payable tax	-	90,237.91
Aarambha Energy & Electronics Pvt.Ltd - A/C	-	1,916,120.00
Badri Maharjan - A/C	29,277.00	231,965.81
A.D. Furniture and Furnishing Center	-	147,000.00
Kathmandu Almunium House Pvt.Ltd	-	684,630.13
R.S.International Trade	-	46,200.00
Rohit Impex	-	12,642.00
Sampurna Trade Company Pvt.Ltd	-	166,243.51
Bed Bahadur Lama A/C	-	200,000.00
Dilli Prasad Ghimire A/C	-	100,000.00
Gaumukhi Construction Pvt.Ltd - A/C	-	463,247.00
Kankai Traders & Suppliers A/C	734,604.00	3,567,354.00
Bibek shrestha	1,530.00	-
Prabha Maharjan	45,500.00	-
Meena Maharjan	1,530.00	-
Chakra Maharjan	96,059.00	-
Erasoft solution-priv. ltd	100,000.00	-
Ramkaji Bista A/C	-	100,000.00
Triguna Pharma A/C	24,497.00	16,446.00
Security Deposit	82,000.00	82,000.00
Realpath Engineering Consultancy Pvt.Ltd A/C	-	290,600.00
Keshab Mahat	9,600.00	9,600.00
Godawari Nagarpalika Bipad Aakasmik Kosh A/C	-	50,000.00
Radhika Maharjan A/C	1,500.00	1,500.00
Bishnu Hari Nakarmi A/C	-	123,250.00
Raju Maharjan A/C	1,500.00	1,500.00
Roshan Karmacharya A/C	7,500.00	7,500.00
New Vision Traders Pvt. Ltd.	488,370.00	-
Total	12,200,954.95	21,610,649.67

Jana Bhawana Campus
Godawari - 11, Chapagaun, Lalitpur, Nepal
Schedules forming part of Financial Statements
As at Ashad 31, 2078

Student Related Income
Schedule 11

Particulars	FY 2077/078	FY 2076/077
Admission fees	1,434,200.00	1,396,500.00
Admission/CMAT form	85,000.00	88,300.00
Annual fees	1,900,400.00	2,706,700.00
Monthly fees	3,799,090.00	5,243,450.00
Late fees & Penalty	148,229.00	29,350.00
Semester fees	97,850.00	547,350.00
Semester tuition fees	177,650.00	493,500.00
Total	7,642,419.00	10,505,150.00

Grants

Schedule 12

Particulars	FY 2077/078	FY 2076/077
UGC Regular Grants	1,232,525.00	1,032,525.00
UGC-university community linkage	292,308.00	-
UGC-infrastructure	1,000,000.00	-
UGC-online teaching Grant	250,000.00	-
Website	-	300,000.00
Capacity Development	-	270,000.00
MBS Pro	800,000.00	1,200,000.00
BCA	800,000.00	1,200,000.00
DLI -2	-	226,760.00
Grant for Graduate from UGC	-	4,560,000.00
Tracer Study Grant	-	280,000.00
Grants for Basic Lab form UGC	1,500,000.00	-
Donation from Staffs/ Management/ Teacher/ Public	1,223,585.00	-
NEB Exam Grant	55,028.50	-
Regular Grants form Godawari Municipality	700,000.00	700,000.00
Total	7,853,446.50	9,769,285.00

Interest Income

Schedule 13

Particulars	FY 2077/078	FY 2076/077
Interest on deposits	72,081.77	66,032.98
Total	72,081.77	66,032.98

Shamur



[Signature]

[Signature]

[Signature]



Jana Bhawana Campus
Godawari - 11, Chapagaun, Lalitpur, Nepal
Schedules forming part of Financial Statements
As at Ashad 31, 2078

Exam Related Income
Schedule 14

Particulars	FY 2077/078	FY 2076/077
TU Exam Fee	559,800.00	550,650.00
NEB Exam Fee	135,450.00	239,400.00
Internal Exam Fees	481,050.00	673,250.00
Practical exam fees	402,850.00	414,450.00
Proposal and thesis	136,000.00	117,000.00
Teaching practice	4,500.00	81,500.00
Total	1,719,650.00	2,076,250.00

Registration Income
Schedule 15

Particulars	FY 2077/078	FY 2076/077
Registration Fee TU	23,700.00	141,750.00
Registration Fee NEB	66,500.00	85,400.00
TU Service Charge	79,000.00	157,700.00
Total	169,200.00	384,850.00

Other Income
Schedule 16

Particulars	FY 2077/078	FY 2076/077
Electricity	22,410.00	10,420.00
Other Income	255,628.00	57,999.75
Income from Tender/Quotations	3,000.00	84,000.00
Hall Charge Income	92,800.00	75,350.00
Sutter Rent	1,419,180.00	1,205,421.00
Transcript/Certificates	100,000.00	101,000.00
Welcome Programme	89,200.00	96,435.00
Total	1,982,218.00	1,630,625.75

[Signature]



[Signature]

[Signature]

[Signature]



Jana Bhawana Campus
Godawari - 11, Chapagaun, Lalitpur, Nepal
Schedules forming part of Financial Statements
As at Ashad 31, 2078

Administrative Expenses
Schedule 17

Particulars	FY 2077/078	FY 2076/077
Advertisement	198,971.00	242,528.00
Audit Fee	40,000.00	35,000.00
Admission Support Expenses	58,420.00	23,945.00
Bank charge/service charge/Loan renewal	2,445.00	103,843.00
Bus Fare	265,415.00	155,450.00
Cleaning Expenses	8,510.00	25,420.00
Colouring Expenses	-	346,285.85
Consultancy	50,000.00	619,800.00
Donation	7,000.00	4,000.00
First Aid and social welfare	58,665.00	84,591.00
Field Visit and Tour	-	116,000.00
Fuel Expenses	3,040.00	9,620.00
Gardening	21,755.00	70,075.00
Dress exp	-	163,870.00
Maintenance	441,858.00	354,199.00
Meeting expenses	42,570.00	49,195.00
Newspaper and Periodicals	11,500.00	17,400.00
Office Expenses	36,115.00	91,363.00
Printing	65,296.00	92,815.00
Programme Expenses	40,975.00	449,675.00
Refreshment	214,194.00	176,715.00
Relief fund	27,500.00	46,275.00
Membership expenses	-	16,500.00
Staffs Salary	9,968,860.45	10,620,002.70
Scholarship to students	1,181,175.00	1,045,000.00
Renewal Expenses	184,230.00	92,243.00
Teching material & Stationnery	147,395.00	170,687.00
Supervisor expenses	14,150.00	46,555.00
Telephone/Internet	571,940.00	461,328.00
Research & Training Expenses	140,710.00	244,050.00
ECA/Sports and prizes Expenses	6,205.00	131,920.00
Visiting class/Extra Class Remuneration	79,050.00	160,751.00
PRT Visit Expenses	-	246,665.00
Electricity Expenses	193,933.00	405,546.00
Study and development for staffs	226,200.00	-
Water Expenses	16,400.00	35,065.00
Total	14,324,477.45	16,954,377.55

[Signature]



[Signature]

[Signature]

[Signature]



Jana Bhawana Campus
Godawari - 11, Chapagaun, Lalitpur, Nepal
Schedules forming part of Financial Statements
As at Ashad 31, 2078

Exam Related Expenses
Schedule 18

Particulars	FY 2077/078	FY 2076/077
Exam Fee NEB		219,650.00
Exam Fee TU	617,440.00	552,945.00
Exam Internal	101,515.00	68,664.00
CMAT Exam	45,000.00	96,000.00
Practical Exam	283,970.00	241,285.00
Proposal/Thesis	54,000.00	45,000.00
Total	1,101,925.00	1,223,544.00

Registration Expenses
Schedule 19

Particulars	FY 2077/078	FY 2076/077
Registration Fee NEB	111,447.00	53,400.00
TU Registration	109,205.00	100,000.00
TU Service Charges	117,250.00	170,200.00
Total	337,902.00	323,600.00

Program Related Expenses
Schedule 20

Particulars	FY 2077/078	FY 2076/077
Blood Donation	1,500.00	5,510.00
BCA Programme		-
Total	1,500.00	5,510.00

Financial Expenses
Schedule 21

Particulars	FY 2077/078	FY 2076/077
Interest Expenses	666,899.00	979,316.00
Total	666,899.00	979,316.00

[Signature]



[Signature]

[Signature]

[Signature]



JANABHAWANA CAMPUS CHAPAGAON, LALITPUR

SCHEDULE FORMING PART OF FINANCIAL STATEMENT FOR THE PERIOD ENDED ON
2078.3.31

Notes to Account

Schedule - 21

1. General information

Janabhawana Campus is a community based nonprofit educational institution to provide higher education services to the student. It is affiliated to Tribhuvan University and NEB of Nepal. It is located in Chapagaun, Lalitpur.

2. Accounting Policies

A) Summary of Significant Accounting Policies

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

B) Statement of Compliance

C) The financial Statements have been prepared in conformity with Generally Accepted Accounting Principles (GAAP). The accounting policies and note of accounts relating to the financial statement are summarized below.

D) Basis of Preparation

The financial statements are prepared on historical cost basis. The preparation of financial statements in conformity requires the use of certain critical accounting estimates. It also requires management to exercise judgment in process of applying the institution's accounting policies.

E) Fixed Assets and Depreciation

- a. Fixed assets are stated at cost less accumulated depreciation.
- b. Depreciation on Fixed Assets has been provided on written down value method.
- c. Depreciation rate of fixed assets has been charged as follows decided by management.

i) Building 5% ii) Office furniture and equipment 10% c) Software 20%

F) Going Concern

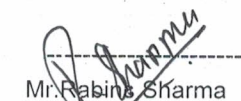
The financial statements are prepared on the assumption that the institution is a going concern.


Mrs. Prabha Maharjan


Accountant


Mr. Shiva Raj Sanjel

Campus Chief


Mr. Rabin Sharma

Acting Chair Chairman


Praghuman Ghosh
Auditor

G) Revenue Recognition

Revenue is recognized in the accounting period in which it is earned through the provision of services, or when an event giving rise to a claim has taken place. Unless otherwise disclosed, expenses are recorded in the period they are incurred.

H) Inventories

Inventories are valued at lower of cost and net realizable value, after making due allowance for obsolete and slow moving items. Net realizable value is the price at which inventories can be sold in the ordinary course of business less the estimated cost of completion and the cost necessary to make the sale.

I) Cash & Cash Equivalents

Cash and Cash equivalents are defined as cash on hand, demand deposits and short term highly liquid investments readily convertible to known amounts of cash and subjects to insignificant risk of changes in value. In our statement cash and cash equivalents consists of cash on hand and deposits in banks.

J) Provision for Income Tax

Provision for taxation has not been made as there is not surplus profit to pay tax for the period. It is a community based non profit making organization. It has not been registered in Inland Revenue Department till the date.

K) Previous Year's Figures

Corresponding previous year figure has been disclosed wherever necessary. And, previous year figures have been regrouped, rearranged or reclassified wherever and whenever necessary.


L) Withholding Tax


The organization has to paid the withholding tax as per prevailing law of Nepal

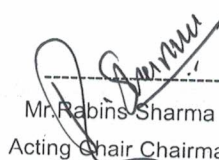
M) Previous year figures have been regrouped or rearranged wherever and whenever necessary.

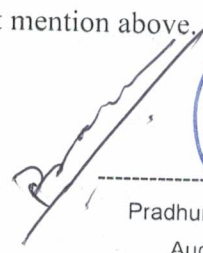
N) No deferred tax has been provided because the temporary difference between the tax base & accounts base is same.

O) All the expenditure is incurred in accrual base of accounting expect mention above.


Mrs. Prabha Maharjan
Accountant
Date: 2078.10.14


Mr. Shiva Raj Sanjel
Campus Chief


Mr. Rabins Sharma
Acting Chair Chairman


Pradhuman Ghimire
Auditor

