

INDEPENDENT AUDITOR'S REPORT

To Management Committee,
Jana Bhawana Campus
Chapagaun, Lalitpur

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Jana Bhawana Campus, which comprise the Statement of Financial Position as at Ashadh 32, 2079, the Statement of Income, Statement of Cash Flows and Statement of Changes in Funds for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the effect of the matters specified in basis of opinion paragraph, the accompanying financial statements present fairly, in all material respects, the financial position of the Company as at Ashadh 32, 2079, and (of) its financial performance and its cash flows for the year then ended in accordance with general practice of accounting.

Basis for Qualified Opinion

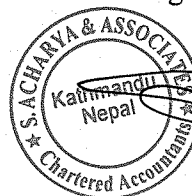
We conducted our audit in accordance with Nepal Standards on Auditing (NSAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the ICAN's *Handbook of Code of Ethics for Professional Accountants* together with the ethical requirements that are relevant to our audit of the financial statements in [jurisdiction], and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAN's Handbook of The Code of Ethics For Professional Accountants. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

As per Nepal Accounting Standard 20, Accounting for Government Grants and Disclosure of Government Assistance, Government grants related to assets, including non-monetary grants at fair value, shall be presented in the statement of financial position by setting up the grant as deferred income. However, the campus has not accounted for deferred income for grants related to assets. Similarly, revenue has been recognized in cash basis instead of accrual basis. Further, the campus has not taken institutional Permanent Account Number for the purpose of Income Tax Return Filing & and has not filed Income Tax Return.

Responsibilities of Management for the Financial Statements.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Nepal Accounting Standard, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Campus's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using



the going concern basis of accounting unless management either intends to liquidate the campus or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the Campus's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with NSAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with NSAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the campus ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the campus to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the campus to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the campus audit. We remain solely responsible for our audit opinion.
- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Report on Other Legal and Regulatory Requirements

- a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) In our opinion the campus has kept proper books of account as required by law so far, as appears from our examinations of those Books.
- c) The financial statements are in agreement with the books of account.
- d) In our opinion and to the best of our information and according to the explanation given to us, the financial statement the said Balance Sheet, Income Statement and Cash Flow Statement, read together with the notes forming part of the accounts give the information required by concern authorities in the manner so required and give a true and fair view:
 - i. In the case of Balance Sheet, of the state of affairs of the campus as at 32nd Ashadh, 2079; and
 - ii. In the case of Income Statement, of the results of operations of the Campus for the year ended on 32nd Ashadh, 2079; and
 - iii. In the case of the Cash Flow Statement, of Cash inflow and outflow of campus for the year ended on that date.
- e) Neither we have come across any of the information about the misappropriation of fund by the members of management committee or any of the representative or campus's staffs during the course of our audit nor have we received any such information from the management.
- f) No accounting fraud has been observed during the course of our audit.



CA. Sagar Acharya

Proprietor

S.Acharya & Associates

Chartered Accountants

Kathmandu, Nepal

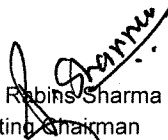
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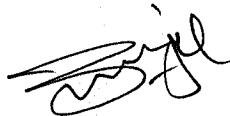
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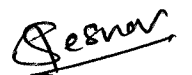
Jana Bhawana Campus
Godawari - 11, Chapagaun, Lalitpur, Nepal
Statement of Financial Position (Balance Sheet)
As at Ashad 32, 2079


Particulars	Schedule	FY 2078/079	FY 2077/078
Sources of Fund			
Capital Fund	1	37,396,894.82	33,580,119.82
Scholarship Fund	2	62,600.00	62,600.00
Endowment Fund	3	650,001.00	650,001.00
Surplus and Deficits	4	(2,621,375.68)	(2,969,739.26)
Total Capital Fund and Reserve		35,488,120.14	31,322,981.56
Loan	5	5,257,266.00	7,208,293.00
Current Liabilities & Provision	10	13,286,316.71	12,200,964.95
Total		54,031,702.85	50,732,239.51
Application of Fund			
Non Current Assets			
Property, Plants and Equipments	6	48,714,377.99	46,870,314.98
Share Investment	3	84,000.00	44,000.00
Total Non Current Assets		48,798,377.99	46,914,314.98
Current Assets			
Prepaid, advances, loans and deposits	8	593,195.70	1,598,414.86
Cash and Bank Balance	9	4,640,129.16	2,219,509.67
Total Current Assets		5,233,324.86	3,817,924.53
Total		54,031,702.85	50,732,239.51


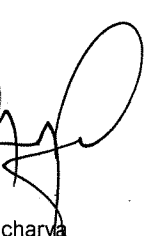
Significant accounting policies & Notes to the Accounts 21


Mr. Rabin Sharma
Acting Chairman


Mr. Shiva Raj Sanjel
Campus Chief


Mr. Keshav Mahat
Finance Manager


Mrs. Prabha Maharjan
Accountant



CA. Sagar Acharya
S. Acharya & Associates

Chartered Accountant:

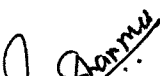
Date: Ashwin 12, 2079
Place: Lalitpur




Jana Bhawana Campus
Godawari - 11, Chapagaun, Lalitpur, Nepal
Income Statement (Surplus & Deficit Account)
For the year ended Ashad 32, 2079


Particulars	Schedule	FY 2078/079	FY 2077/078
Income			
Income related to Students' fees	11	20,169,024.00	7,642,419.00
Regular grant income	12	3,192,387.50	7,853,446.50
Interest income	13	120,380.59	72,081.77
Examination income	14	3,961,400.00	1,719,650.00
Registration income	15	688,550.00	169,200.00
Other income	16	2,361,512.00	1,982,218.00
Total Income	A	30,493,254.09	19,439,015.27
Expenses			
Administration expenses	17	23,301,265.14	14,324,477.45
Examination related expenses	18	2,084,889.00	1,101,925.00
Registration expenses	19	491,900.00	337,902.00
Program related expense	20	40,000.00	1,500.00
Total Expenses	B	25,918,054.14	15,765,804.45
Surplus before interest, Depreciation and Taxes (A-B)		4,575,199.95	3,673,210.82
Depreciation	6	3,684,983.38	3,552,091.10
Surplus before Interest and Income tax		890,216.57	121,119.72
Less: Interest on loan	21	541,853.00	666,899.00
Surplus before Income tax		348,363.57	(545,779.28)
Provision for Tax		-	-
Net Surplus(Transferred to Balance Sheet)		348,363.57	(545,779.28)


Significant accounting policies & Notes to the Accounts 21


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Finance Manager


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CA. Sagar Acharya
S. Acharya & Associates
Chartered Accountants

Date: Ashwin 12, 2079
Place: Lalitpur

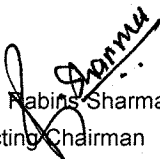


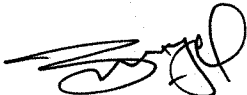
Jana Bhawana Campus
Godawari - 11, Chapagaun, Lalitpur, Nepal
Cash Flow Statement
For the year ended Ashad 32, 2079

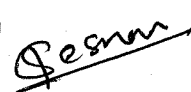
Particulars	FY 2078/079	FY 2077/078
<u>Cash Inflows from Operating Activities</u>		
Surplus/(Deficit) for the year	348,363.57	(545,779.28)
Depreciation	3,684,983.38	3,552,091.10
Change in reserve	-	-
Operating Profit (Loss)	4,033,346.95	3,006,311.82
(Increase)/Decrease in Current Assets	1,005,219.16	(360,714.63)
Increase/(Decrease) in Current Liabilities	1,085,351.76	(9,409,684.72)
Net Cash Flow from Operating Activities	6,123,917.87	(6,764,087.53)
<u>Cash Flow from Investment</u>		
Purchase of investments	(40,000.00)	-
Purchase/Sales Fixed Assets	(5,529,046.38)	(4,000,307.00)
Net Cash Outflow from Investing Activities	(5,569,046.38)	(4,000,307.00)
<u>Cash Flow from Financing Activities</u>		
Increase in Secured Loan	(1,951,027.00)	(3,343,339.00)
Increase in Capital grants	3,816,775.00	15,364,731.10
Net Cash Inflow from Financing Activities	1,865,748.00	12,021,392.10
Net Increase/Decrease in cash or cash equivalent	2,420,619.49	1,256,997.57
Cash and Cash equivalent at the beginning of the period	2,219,509.77	962,512.20
Cash and Cash equivalent at the end of the Period	4,640,129.16	2,219,509.77


Significant accounting policies & Notes to the Accounts

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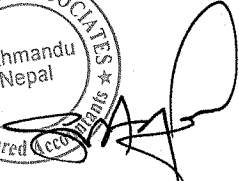

Mr. Rabins Sharma
Acting Chairman


Mr. Shiva Raj Sanjel
Campus Chief


Mr. Keshav Mahat
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CA. Sagar Acharya
S. Acharya & Associates

Chartered Accountants

Date: Ashwin 12, 2079
Place: Lalitpur



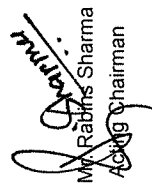
Jana Bhawana Campus
Godawari - 11, Chapagaun, Lalitpur, Nepal

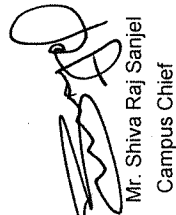
STATEMENT OF CHANGES IN FUNDS

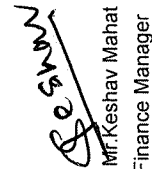
For the Year Ended 32 Ashadh 2079

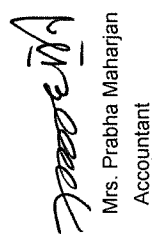
Description	Capital Fund	Scholarship Fund	Endowment Fund	Surplus and Deficits	Total
Balance as at 01 Shrawan 2078	33,580,119.82	62,600.00	650,001.00	(2,969,739.26)	31,322,981.56
Result for the Year					
Allocation of results to Capital Fund	3,816,775.00	-	-	-	3,816,775.00
Allocation of results to Scholarship Fund		-	-	-	-
Allocation of results to Endowment Fund		-	-	-	-
Allocation of results Surplus & Deficits				348,363.57	348,363.57
Balance as at 32 Ashadh 2079	37,396,894.82	62,600.00	650,001.00	(2,621,375.68)	35,488,120.14

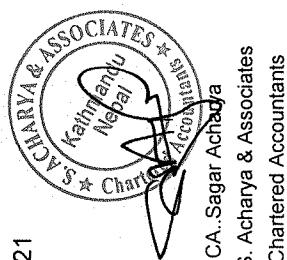
Significant accounting policies & Notes to the Accounts


 Mr. Ramesh Sharma
 Chairman

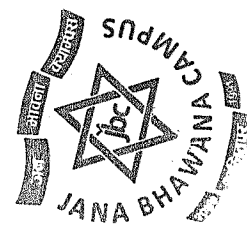

 Mr. Shiva Raj Sanjel
 Campus Chief


 Mr. Keshav Mahat
 Finance Manager


 Mrs. Prabha Maharjan
 Accountant

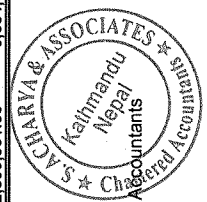

 CA. Sagar Acharya
 S. Acharya & Associates
 Chartered Accountants



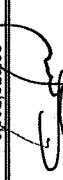
Date: Ashwin 12, 2079
 Place: Lalitpur



Jana Bhawana Campus
 Godawari:- 11, Lalitpur, Nepal
Schedule forming part of Financial Statement
 As at Ashad 32, 2079
Schedule : 6 Fixed Assets

S.No	Particulars	Dep. Rate	Opening WDV	Addition				Depreciation		W.D.V as on 32-3-2079	W.D.V as on 31-3-2078
				Up to Poush	Magh to Chaitra	Baisakh to Aashad	Total	During the Year	Total		
1	Block A	5%									
	Land		1,003,150.00	-	-	-	1,003,150.00	-	-	1,003,150.00	1,003,150.00
	Digital Zoom Studio		-	-	691,532.00	-	691,532.00	-	-	691,532.00	-
	Facet Treatment of Block B		-	-	1,924,361.38	-	1,924,361.38	32,072.69	32,072.69	1,892,288.69	-
	Library Building		-	-	2,437,660.00	-	2,437,660.00	40,627.67	40,627.67	2,397,032.33	-
	Building		20,794,642.65	-	-	-	20,794,642.65	1,039,732.13	1,039,732.13	19,754,910.52	20,794,642.65
			21,797,792.65				26,851,346.03	1,112,432.49	1,112,432.49	25,738,913.54	21,797,792.65
2	Block B	10%									
	Furniture & Fixtures		6,651,308.53	-	-	(15,000.00)	6,636,308.53	664,630.85	664,630.85	5,971,677.68	6,651,308.53
	Tea Table		-	-	-	-	-	5,200.00	5,200.00	46,800.00	-
	revolving chair		-	6,000.00	-	-	6,000.00	400.00	400.00	5,600.00	-
	White Board		-	9,600.00	-	-	9,600.00	640.00	640.00	8,960.00	-
	Carpeting		411,297.15	-	-	-	411,297.15	41,129.71	41,129.71	370,167.43	411,297.15
	2.5 Stabilizer		9,500.00	-	-	-	9,500.00	950.00	950.00	8,550.00	-
	Epson LX 310 Printer		29,000.00	-	-	-	29,000.00	2,900.00	2,900.00	26,100.00	-
	Water Pump		8,965.00	-	9,000.00	-	17,965.00	1,196.50	1,196.50	16,768.50	-
	Telephone Hybride		-	-	41,000.00	-	41,000.00	1,366.67	1,366.67	39,633.33	-
	Office Equipments & Lab		11,851,467.35	-	-	-	11,851,467.35	1,185,146.74	1,185,146.74	10,666,320.62	11,851,467.35
			18,914,073.03	99,465.00	15,600.00	35,000.00	19,064,138.03	1,903,560.47	1,903,560.47	17,160,577.56	18,914,073.03
3	Block D	10%									
	Books		2,069,257.99	250,665.00	40,493.00	4,270.00	2,364,685.99	234,834.17	234,834.17	2,129,851.82	2,069,257.99
	Air Condition		695,289.00	-	-	-	695,289.00	69,528.90	69,528.90	625,760.10	695,289.00
	Smart Board		803,091.00	-	-	-	803,091.00	80,309.10	80,309.10	722,781.90	803,091.00
	Solar Power System		1,987,029.00	-	-	-	1,987,029.00	198,702.90	198,702.90	1,788,326.10	1,987,029.00
	Led Scrolling Board		124,526.00	-	-	-	124,526.00	12,452.60	12,452.60	112,073.40	124,526.00
	Other fixed assets		241,853.73	-	-	-	241,853.73	24,185.37	24,185.37	217,668.36	241,853.73
	Pavements		45,031.39	-	-	-	45,031.39	4,503.14	4,503.14	40,528.25	45,031.39
			5,966,078.10	250,665.00	40,493.00	4,270.00	6,261,506.10	624,516.18	624,516.18	5,636,989.92	5,966,078.10
3	Block E	20%									
	TU DOMS Exam Softwar		-	30,000.00	-	-	30,000.00	6,000.00	6,000.00	24,000.00	-
	Software		192,371.20	-	-	-	192,371.20	38,474.24	38,474.24	153,896.96	192,371.20
			192,371.20	30,000.00	-	-	222,371.20	44,474.24	44,474.24	177,896.96	192,371.20
	Total		46,870,314.98	380,130.00	56,093.00	5,692,823.48	52,399,361.36	3,684,983.38	3,684,983.38	48,714,377.99	46,870,314.98



 Mr. Shiva Raj Sanjel
 Campus Chief
 Mr. Prabhav Mahat
 Finance Manager
 Mrs. Sagar Acharya
 CA, Sagar Acharya
 S. Acharya & Associates
 Chartered Accountants



Jana Bhawana Campus
Godawari - 11, Chapagaun, Lalitpur, Nepal
Schedules forming part of Financial Statements
Financial Year 2078-79

Capital Fund

Schedule 1

Particulars	FY 2078/079	FY 2077/078
Capital Fund	4,273,731.23	4,273,731.23
Add: Grant for Building (UGC)	4,505,949.78	4,505,949.78
Add: Grant for Equipment (UGC)	1,050,000.00	1,050,000.00
Add: Grant for RMC (UGC)	1,000,000.00	1,000,000.00
Add: Grant for Resource mobilization	15,185,989.81	15,185,989.81
Add: Donation from Teachers/ staffs and public	287,405.00	287,405.00
Add: Grants from Province Govt.	7,264,638.00	5,381,144.00
Add: Grant from District Co-ordination Committie (Truss)	970,000.00	970,000.00
Add: Grant from Godawari Municipality for Building	2,859,181.00	925,900.00
Total	37,396,894.82	33,580,119.82

Scholarship Fund

Schedule 2

Particulars	FY 2078/079	FY 2077/078
Dr. Pusparaj Rajkarnikar	32,600.00	32,600.00
Jugmohan Meher Kayasthya	5,000.00	5,000.00
Sumukhi Shrestha	25,000.00	25,000.00
Total	62,600.00	62,600.00

Endowment Fund

Schedule 3

Particulars	FY 2078/079	FY 2077/078
Kapildev, Rajendra Pd, Dhurba Pd. Naupane	400,000.00	400,000.00
Gayan Bahadur Bogati	100,001.00	100,001.00
Mrs. Sumukhi Shrestha	150,000.00	150,000.00
Total	650,001.00	650,001.00

Surplus and Deficits

Schedule 4

Particulars	FY 2078/079	FY 2077/078
Deficits upto last year	(2,969,739.26)	(2,423,959.98)
Surplus for Year	348,363.57	(545,779.28)
Total	(2,621,375.68)	(2,969,739.26)

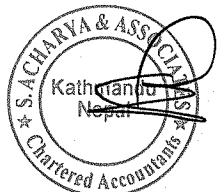


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Jana Bhawana Campus
Godawari - 11, Chapagaun, Lalitpur, Nepal
Schedules forming part of Financial Statements
Financial Year 2078-79

Loan From Financial Institutions and Personal Loan

Schedule 5

Particulars	FY 2078/079	FY 2077/078
Gramin Co- Operative	-	369,842.00
Deepa Mahat (Loan) A/C	-	434,000.00
Nirmal Neupane (Loan) A/C	900,000.00	900,000.00
Laliguras(Overdraft)	700,003.00	1,000,000.00
Puspanjali Co-Operative	1,994,263.00	2,696,451.00
Prabha Maharjan	-	45,000.00
Bed Bahadur Lama	800,000.00	900,000.00
Rabins Sharma	263,000.00	263,000.00
Sumukhi Shrestha	200,000.00	200,000.00
Raj Kumar Ghimire	400,000.00	400,000.00
Total	5,257,266.00	7,208,293.00

Investment

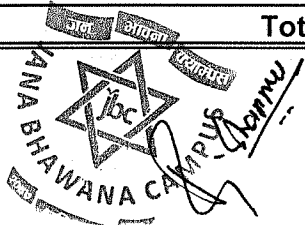
Schedule 7

Particulars	FY 2078/079	FY 2077/078
Investment in share of co-operatives	84,000.00	44,000.00
Total	84,000.00	44,000.00

Prepaid, advances, loans and deposits

Schedule 8

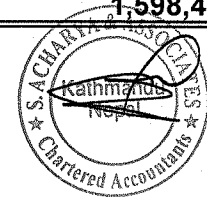
Particulars	FY 2078/079	FY 2077/078
Fees Receivables from Students	-	-
Nirmal Acharya	-	-
Amar Lama	8,000.00	-
Akash Badal Construction	-	-
Nirmal Neupane A/C	-	-
Nepal Public Campus	140,000.00	140,000.00
Samjhana Gyamba	10,638.00	-
Badri maharjan	-	80,529.01
Bhuwan Maharjan	-	59,990.00
Bibek Acharya	50,000.00	-
Deepak Sharma	-	5,000.00
Govinda Sanjel	-	6,225.00
Godawori Municipality	-	380,000.00
Prabha Maharjan	2,315.85	436,645.00
Harihar Lamichhane	51,500.00	-
Hima Paudel	-	-
Santosh Adhikari A/C	-	-
Shiva Raj Sanjel	-	-
Sagar Almuniun Enterprises A/C	-	-
Rent Receivables	330,741.85	490,025.85
Total	593,195.70	1,598,414.86



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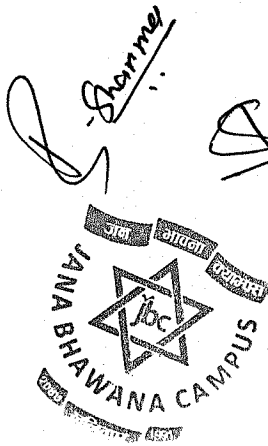
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Jana Bhawana Campus
Godawari - 11, Chapagaun, Lalitpur, Nepal
Schedules forming part of Financial Statements
Financial Year 2078-79

Cash and Bank Balance
Schedule 9

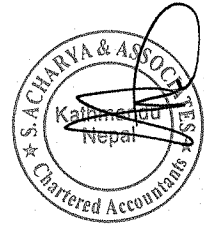
Particulars	FY 2078/079	FY 2077/078
Cash in hand	156,159.11	80,631.54
Gramin Co-operatives(Normal Saving)	51,748.00	42,377.00
Gramin Co-operatives(Saving)	66,196.00	55,373.00
Kist M B Call a/c	-	1,214.20
Kist M B Fixed a/c	-	650,000.00
Prabhu Fixed Deposit amount	650,000.00	-
Siddhartha Bank current account	2,569,238.93	-
Siddhartha Bank JBC- Student Endowment Fund	675,618.10	-
Laligurash Corporate	114,845.30	15,805.40
Lali Gurash Cooperative (Saving)	31,599.00	31,599.00
Laligurash Corporate Deposit amount	11,000.00	11,000.00
Prabhu bank	50,208.74	71,089.89
Margadarshan Co-operative	17,198.24	16,039.24
MBL Current A/C	51,240.26	860,909.26
MBL-Rajat Mahotsav Khata -Current Account	10,427.00	10,427.00
Puspanjali Co-operative -Saving Account	160,741.01	3,726.17
NBL Current A/C-279	4,424.88	4,424.88
Rastriya Banijya Bank Ltd	19,484.59	364,893.09
Total	4,640,129.16	2,219,509.67



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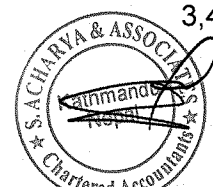


Jana Bhawana Campus
Godawari - 11, Chapagaun, Lalitpur, Nepal
Schedules forming part of Financial Statements
Financial Year 2078-79

Current Liabilities, Provisions & Payables

Schedule 10

Particulars	FY 2078/079	FY 2077/078
TDS1.5%	60,186.99	21,713.99
Vat payable	2,082.00	1,464.00
Anu Books Store Pvt.Ltd	50,824.00	48,380.00
TDS 15%	15,918.02	-
Binita Nepali (Education Student)	25,000.00	25,000.00
Bhuvan Maharjan(Construction work)	676,140.99	-
Aakrishu Stationary & Communication Center A/C	2,000.00	-
Abney Engineering Solution and Construction Pvt.Ltd A/C	382,265.00	-
Prakash Kumar Nepali (Facet Treatment work)	247,198.38	-
College Bus (Transportation)	252,165.00	95,665.00
Darshan Dhunga Roda Suppliers	-	7,000.00
Deposit received from Shutter	124,934.34	124,934.34
Global Link Technology	2,151,508.00	2,144,124.00
Genenue Printing Press(Rajkumar)	-	3.00
Gauri Shankar Chiya Tatha Nasta Ghar A/C	-	-
Hiraman Ghalan (Canteen) A/C	51,205.00	-
Jitendra Maharjan (Wages)	-	22,708.00
Kachan aditi Printing Press	-	28,536.25
Aditi Printing Service	50,001.25	-
Laligurash Suppliers	-	28,174.00
New Kalpana Traders-Jitendra Maharjan	-	31,150.00
New Maharjan Stationery	-	7,730.00
Outstanidng Staffs Salaries	4,143,560.25	4,013,899.10
P.G. Associates (Audit Firm)	-	40,000.00
S. Acharya And Associates	50,000.00	-
Phulbari Patry Palace A/C	-	-
CIT Payables	2,449,908.06	2,561,718.06
KNN Store A/C	-	28,619.00
Mahalaxmi Kapada Pasal A/C	86,920.00	136,920.00
Printing exp-Rosy Degi prints	50,136.00	86,685.00
Rajdeep Traders	144,471.00	218,707.00
Rajendra Prasad Timalsina	3,175.00	3,175.00
Ram Gopal Maharjan	-	1,200.00
Ranjan Ghimire (Canteen)	3,000.00	3,000.00
Ramhari Ghimire	2,550.00	-
Rishikesh Acharya	1,530.00	-
Sajawat Furniture Udyog	-	550.00
Sagar Mani Neupane	765.00	-
Social Tax	325,482.97	238,625.19
Ailendra K.C.	-	7,600.00
Anjana Shrestha	4,590.00	-
SD Catering and Rental Service	-	0.05
Rosy Art A/c	-	27,110.00
winsys enterprises	-	59,990.00
Shanti Nirman Sewa	-	0.55
Best It solution Pvt. Ltd.	360,910.00	473,428.00
Sundar Suppliers	-	8.52
Solution Store Nepal	63,750.00	83,625.00
Tajhya Store (Jal Krishna) A/C	-	3,400.00



Jana Bhawana Campus
Godawari - 11, Chapagaun, Lalitpur, Nepal
Schedules forming part of Financial Statements
Financial Year 2078-79

New Kalpana Traders	-	2,654.90
Badri Maharjan - A/C	29,277.00	29,277.00
Kankai Traders & Suppliers A/C	694,854.00	734,604.00
Bibek shrestha	1,530.00	1,530.00
Bibek Maharjan	1,530.00	-
Bibek Acharya	4,250.00	-
Sachitananda Ghimire	2,550.00	-
Sakuntala Maharjan	2,550.00	-
Shanti Timalisina	1,530.00	-
Srijana Maharjan	3,060.00	-
Vishal Joshi	3,060.00	-
Bijaya Bhulun (Photography) A/C	5,950.00	-
Niraj Acharya	4,080.00	-
Nirmal Neupane	765.00	-
Prabha Maharjan	30,133.46	45,500.00
Meena Maharjan	-	1,530.00
Chakra Maharjan	-	96,059.00
Deepak Sharma A/C	5,100.00	
Devi Prasad Nyaupane A/C	5,100.00	
Devi Ram Acharya A/C	2,125.00	
Govinda Sanjel A/C	2,550.00	
Harihar Lamichhane A/C	11,475.00	
Hima Paudel A/C	3,060.00	
Laxman Dulal	1,530.00	
Erasoft solution prv. ltd	63,555.00	100,000.00
Triguna Pharma A/C	-	24,497.00
Security Deposit	82,000.00	82,000.00
Realpath Engineering Consultancy Pvt.Ltd A/C	146,065.00	-
Keshab Mahat	13,850.00	9,600.00
Radhika Maharjan A/C	1,500.00	1,500.00
Rajesh K.C.	1,530.00	
Raju Maharjan A/C	3,030.00	1,500.00
Roshan Karmacharya A/C	4,250.00	7,500.00
New Vision Traders Pvt. Ltd.	372,300.00	488,370.00
Total	13,286,316.71	12,200,964.95

Student Related Income
Schedule 11

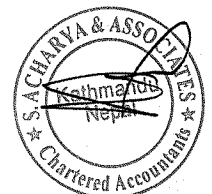
Particulars	FY 2078/079	FY 2077/078
Admission fees	2,549,850.00	1,434,200.00
Admission/CMAT form	164,300.00	85,000.00
Annual fees	4,408,900.00	1,900,400.00
Monthly fees	12,131,395.00	3,799,090.00
Late fees & Penalty	285,429.00	148,229.00
Semester fees	312,150.00	97,850.00
Semester tuition fees	317,000.00	177,650.00
Total	20,169,024.00	7,642,419.00



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Jana Bhawana Campus
Godawari - 11, Chapagaun, Lalitpur, Nepal
Schedules forming part of Financial Statements
Financial Year 2078-79

Grants
Schedule 12

Particulars	FY 2078/079	FY 2077/078
UGC Regular Grants	1,825,000.00	1,232,525.00
UGC-university community linkage	201,480.00	292,308.00
UGC-infrastructure	-	1,000,000.00
UGC-online teaching Grant	-	250,000.00
Academia Industry Dialogue program grant	118,725.00	
MBS Pro	-	800,000.00
BCA	-	800,000.00
Grants for Basic Lab form UGC	165,988.00	1,500,000.00
Donation from Staffs/ Management/ Teacher/ Public	47,065.00	1,223,585.00
NEB Exam Grant	134,129.50	55,028.50
Regular Grants form Godawari Municipality	700,000.00	700,000.00
Total	3,192,387.50	7,853,446.50

Interest Income
Schedule 13

Particulars	FY 2078/079	FY 2077/078
Interest on deposits	120,380.59	72,081.77
Total	120,380.59	72,081.77

Exam Related Income
Schedule 14

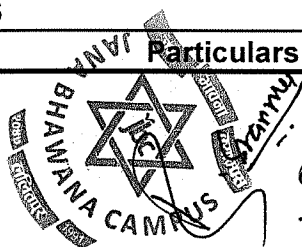
Particulars	FY 2078/079	FY 2077/078
TU Exam Fee	903,900.00	559,800.00
NEB Exam Fee	201,500.00	135,450.00
Internal Exam Fees	1,278,250.00	481,050.00
Practical exam fees	1,357,800.00	402,850.00
Proposal and thesis	152,950.00	136,000.00
Teaching practice	67,000.00	4,500.00
Total	3,961,400.00	1,719,650.00

Registration Income
Schedule 15

Particulars	FY 2078/079	FY 2077/078
Registration Fee TU	300,500.00	23,700.00
Registration Fee NEB	51,000.00	66,500.00
TU Service Charge	337,050.00	79,000.00
Total	688,550.00	169,200.00

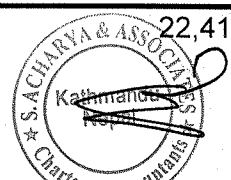
Other Income
Schedule 16

Particulars	FY 2078/079	FY 2077/078
Electricity	20,289.00	22,410.00



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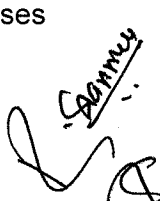


Jana Bhawana Campus
Godawari - 11, Chapagaun, Lalitpur, Nepal
Schedules forming part of Financial Statements
Financial Year 2078-79



Other Income	612,400.00	255,628.00
Income from Tender/Quatations	-	3,000.00
Hall Charge Income	85,900.00	92,800.00
Sutter Rent	1,403,923.00	1,419,180.00
Transcript/Certificates	237,500.00	100,000.00
Welcome Programme	1,500.00	89,200.00
Total	2,361,512.00	1,982,218.00

Administrative Expenses

Schedule 17

Particulars	FY 2078/079	FY 2077/078
Advertisement	363,419.00	198,971.00
Audit Fee	50,000.00	40,000.00
Admission Support Expenses	43,285.00	58,420.00
Bank charge/service charge/Loan renewal	18,123.00	2,445.00
Bus Fare	474,480.00	265,415.00
Cleaning Expenses	26,884.00	8,510.00
Consultancy	152,030.00	50,000.00
Donation	-	7,000.00
First Aid and social welfare	30,610.00	58,665.00
Field Visit and Tour	155,550.00	-
Fuel Expenses	16,590.00	3,040.00
Gardening	12,540.00	21,755.00
Maintenance	456,465.00	441,858.00
Meeting expenses	116,967.00	42,570.00
Newspaper and Periodicals	7,900.00	11,500.00
Office Expenses	139,955.00	36,115.00
Printing	281,224.00	65,296.00
Programme Expenses	484,393.00	40,975.00
Academia Industry Dialogue program Expenses	129,283.00	
university Community Linkage program Expenses	529,790.00	
Refreshment	220,330.00	214,194.00
Relief fund	-	27,500.00
Membership expenses	46,160.00	-
Staffs Salary	15,297,430.14	9,968,860.45
Scholarship to students	2,249,740.00	1,181,175.00
Scholarship expenses	78,775.00	
Renewal Expenses	97,410.00	184,230.00
Teching material & Stationnery	165,755.00	147,395.00
Supervisor expenses	37,250.00	14,150.00
Telephone/Internet	402,091.00	571,940.00
Tax Expenses	30,294.00	
Research & Training Expenses	322,890.00	140,710.00
ECA/Sports and prizes Expenses	111,324.00	6,205.00
Visiting class/Extra Class Remuneration	89,650.00	79,050.00
Guest Hospitality Expenses	37,545.00	
PRT Visit Expenses	-	-
Electricity Expenses	333,403.00	193,933.00

Jana Bhawana Campus
Godawari - 11, Chapagaun, Lalitpur, Nepal
Schedules forming part of Financial Statements
Financial Year 2078-79

Study and development for staffs	219,000.00	226,200.00
Water Expenses	72,730.00	16,400.00
Total	23,301,265.14	14,324,477.45

Exam Related Expenses
Schedule 18

Particulars	FY 2078/079	FY 2077/078
Exam Fee NEB	263,459.00	
Exam Fee TU	733,385.00	617,440.00
Exam Internal	267,570.00	101,515.00
CMAT Exam	97,500.00	45,000.00
Practical Exam	668,475.00	283,970.00
Proposal/Thesis	54,500.00	54,000.00
Total	2,084,889.00	1,101,925.00

Registration Expenses
Schedule 19

Particulars	FY 2078/079	FY 2077/078
Registration Fee NEB	35,600.00	111,447.00
NEB/TU Registration	197,000.00	109,205.00
TU Service Charges	259,300.00	117,250.00
Total	491,900.00	337,902.00

Program Related Expenses
Schedule 20

Particulars	FY 2078/079	FY 2077/078
Blood Donation	-	1,500.00
BICTE Programme	40,000.00	-
Total	40,000.00	1,500.00

Financial Expenses
Schedule 21

Particulars	FY 2078/079	FY 2077/078
Interest Expenses	541,853.00	666,899.00
Total	541,853.00	666,899.00



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JANABHAWANA CAMPUS
CHAPAGAON, LALITPUR
SCHEDULE FORMING PART OF FINANCIAL STATEMENT FOR THE PERIOD ENDED ON
2079.03.32

Notes to Account

Schedule - 21

1. General information

Jana Bhawana Campus is a community based nonprofit educational institution to provide higher education services to the student. It is affiliated to Tribhuvan University and NEB of Nepal. It is located in Chapagaun, Lalitpur.

2. Accounting Policies

A) Summary of Significant Accounting Policies

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

B) Statement of Compliance

The financial Statements have been prepared in conformity with Generally Accepted Accounting Principles (GAAP). The accounting policies and note of accounts relating to the financial statement are summarized below.

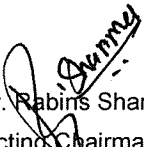
C) Basis of Preparation

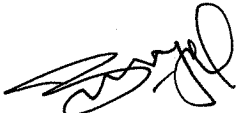
The financial statements are prepared on historical cost basis. The preparation of financial statements in conformity requires the use of certain critical accounting estimates. It also requires management to exercise judgment in process of applying the institution's accounting policies.


D) Fixed Assets and Depreciation


- a. Fixed assets are stated at cost less accumulated depreciation.
- b. Depreciation on Fixed Assets has been provided on written down value method.
- c. Depreciation rate of fixed assets has been charged as follows decided by management.

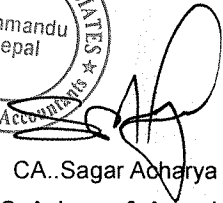
- i) Building 5%
- ii) Office furniture and equipment 10%
- iii) Software 20%


Mr. Rabins Sharma
Acting Chairman

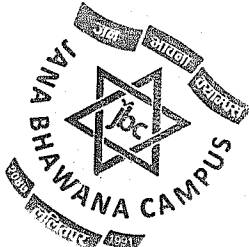

Mr. Shiva Raj Sanjel
Campus Chief


Mr. Keshav Mahat
Finance Manager


Mrs. Prabha Maharjan
Accountant


CA. Sagar Acharya
S. Acharya & Associates
Chartered Accountants

Date: Ashwin 12, 2079
Place: Lalitpur



E) Going Concern

The financial statements are prepared on the assumption that the institution is a going concern.

F) Revenue Recognition

Revenue is recognized in the accounting period in which it is earned in cash and cash equivalent through the provision of services. Unless otherwise disclosed, expenses are recorded in the period they are incurred.

G) Inventories

Inventories are valued at lower of cost and net realizable value, after making due allowance for obsolete and slow moving items. Net realizable value is the price at which inventories can be sold in the ordinary course of business less the estimated cost of completion and the cost necessary to make the sale.

H) Cash & Cash Equivalents

Cash and Cash equivalents are defined as cash on hand, demand deposits and short term highly liquid investments readily convertible to known amounts of cash and subjects to insignificant risk of changes in value. In our statement cash and cash equivalents consists of cash on hand and deposits in banks.

I) Provision for Income Tax

Provision for taxation has not been made as there is no surplus profit to pay tax for the period. It is a community based non profit making organization. It has not been registered in Inland Revenue Department till the date.

J) Previous Year's Figures

Corresponding previous year figure has been disclosed wherever necessary. And, previous year figures have been regrouped, rearranged or reclassified wherever and whenever necessary.

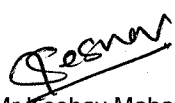
K) Withholding Tax

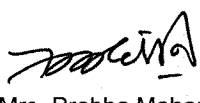
The organization has paid the withholding tax as per prevailing law of Nepal

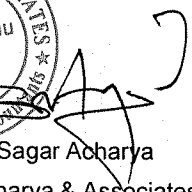
L) Previous year figures have been regrouped or rearranged wherever and whenever necessary.


Mr. Rabins Sharma
Acting Chairman


Mr. Shiva Raj Sanjel
Campus Chief


Mr. Keshav Mahat
Finance Manager


Mrs. Prabha Maharjan
Accountant


CA. Sagar Acharya
S. Acharya & Associates
Chartered Accountants

Date: Ashwin 12, 2079
Place: Lalitpur

